



Legislative Review & Market Update

T.J. Mascia

Director, Davey Mitigation

5/24/2022

2022 Legislative Review

Wetland/Stream ("404") Banking Bills

- [HB 276 \(Coyner\)](#) Allowing use of credits from secondary service area. |
- [HB 479 \(Bulova\)](#) Crediting and special service are for dam removals.
- [HB 948 \(Hodges\)](#) Credit purchase notification to local government.
- [SB 654 \(McClellan\)](#) Removing restriction on locality owned banks

Nutrient Banking Bills

- [HB 792 \(LaRock\)](#) Service area restriction (Clark County)
- [HB 1283 \(Gooditis\)](#) Service area restriction; prime / unique farmland prohibition
- [SB 187 \(Hanger\)](#) Accelerated credit release for stream restoration
- [SB 188 \(Hanger\)](#) Private 3rd party management of bank LTMF endowments



Mitigation Market Update

Issues/Challenges

- Credit availability & pricing
- Local water quality restrictions (nutrient banks)
- Approval timeframes
- Stream restoration opposition

Opportunities

- Innovative practices & enhanced crediting
- Southern Rivers land conversion rates
- Carbon offsets / bundling

